



DAILY MARKET SUMMARY

| Inflation Rate | MPR | Naira I&E Window \$/N | Crude Oil Price |
|----------------|--------|-----------------------|-----------------|
| 23.18% | 27.50% | 1,600.00 | \$78.62 |

MARKET REVIEW

The Nigerian Equity Market closed today's trading session **BEARISH**, leading to a **1.23%** decline in the **All-Share Index**. This resulted in a year-to-date return of **1.25%**. Consequently, the market capitalization settled at **65.49trn**.

The market movers were the stocks of **ZENITHBANK**, **GTCO**, **ACCESSCORP**, **UBA** and **OANDO** etc.

Market Breadth which is the measure of investors' sentiment was **0.18x** compared to the previous day's market breadth of **0.66x**

| STATISTICS | Today | Previous | % change | NGX RETURN HISTORY | |
|-----------------------|------------|------------|----------|--------------------|----------|
| NGX-ASI | 104,216.87 | 105,511.89 | ↓ -1.23% | Day change | ↓ -1.23% |
| Mkt Cap. (N'trn) | 65.49 | 66.15 | ↓ -1.00% | WTD Return | ↓ -1.23% |
| Volume (million) | 444.11 | 348.28 | ↑ 27.51% | MTD Return | ↓ -1.37% |
| Mkt Turnover (NGN'mn) | 11,148.34 | 8,108.93 | ↑ 37.48% | QTD Return | ↓ -1.37% |
| Number of Deals | 15,690.00 | 11,444.00 | ↑ 37.10% | YTD Return | ↑ 1.25% |

GAINERS & LOSERS, VOLUME&VALUE DRIVERS, COMMODITIES RATES

The total number of advancers was **51**, chiefly led by stocks of **VFDGROUP**, **TOTAL** and **GUINEAINS** with **10.00%**, **9.61%**, and **9.52%** gains each. Whereas, the number of decliners stood at **9** led by **NSLTECH**, **OANDO** and **CORNERST** with **10.00%**, **10.00%**, and **10.00%**, loss respectively. The Volume and Value drivers of the day's market trend were led by stocks of **FCMB**, **FIDELITYBK** and **GTCO**.

Transaction Volume for the day recorded **444.11 million**, compared to the previous day's volume of **348.28 million** trades valued at **₦ 11.15 billion** from the **11,444** deals executed. The number of stocks engaged at the end of today's trading session closed at **125**

At the time of writing this report, **Brent Crude** was trading at **\$65.63/barrel**, **WTI** at **\$61.76/barrel**, **OPECBASKET** was trading at **\$75.35 barrel** while Gold was trading at **\$3,010.34/ounce** on the international Commodities Market. The U.S Dollar Index which is a measure of the value of the U.S. dollar relative to a basket of foreign currencies, closed at **103.21** index points.

| Top Gainers | | | | Top Losers | | | |
|-------------|----------|-----------|----------|------------|----------|-----------|----------|
| Symbols | Open (N) | Close (N) | % Change | Symbols | Open (N) | Close (N) | % Change |
| VFDGROUP | 57.00 | 62.70 | 10.00% | NSLTECH | 0.50 | 0.45 | -10.00% |
| TOTAL | 679.70 | 745.00 | 9.61% | OANDO | 42.00 | 37.80 | -10.00% |
| GUINEAINS | 0.63 | 0.69 | 9.52% | CORNERST | 3.30 | 2.97 | -10.00% |
| INTENEGINS | 1.50 | 1.64 | 9.33% | RTBRISCOE | 2.40 | 2.16 | -10.00% |
| ABBEYBDS | 4.73 | 5.15 | 8.88% | HONYFLOUR | 11.32 | 10.19 | -9.98% |

| Top Volume | | | | Top Value | | | |
|------------|----------|-----------|------------|------------|----------|-----------|------------------|
| Symbols | Open (N) | Close (N) | Volume | Symbols | Open (N) | Close (N) | Value |
| FCMB | 9.05 | 9.30 | 65,499,646 | GTCO | 69.40 | 65.50 | 2,333,698,861.00 |
| FIDELITYBK | 19.95 | 18.05 | 42,532,861 | ZENITHBANK | 47.90 | 45.50 | 1,471,194,691.55 |
| GTCO | 69.40 | 65.50 | 34,482,400 | ARADEL | 500.00 | 497.00 | 944,633,522.10 |
| ACCESSCORP | 22.65 | 20.55 | 31,828,692 | FIDELITYBK | 19.95 | 18.05 | 818,382,063.30 |
| ZENITHBANK | 47.90 | 45.50 | 31,672,384 | UBA | 36.85 | 34.05 | 709,543,209.95 |

DISCLAIMER

Please note that this is neither an invitation nor a recommendation and must be construed solely as statements of opinion and not statements of fact. No warranty, express or implied, as to the accuracy, timeliness, completeness, merchantability, or fitness for any particular purpose of any such recommendation or information is given or made by Arthur Stevens Asset Management Ltd in any form or manner whatsoever. Each recommendation or opinion must be weighed solely as one factor in any investment or other decision made by or on behalf of any user of the information contained herein and such user must accordingly make its own study and evaluation of each strategy/security that it may consider purchasing, holding or selling and should appoint his/her investment or financial or other advisors to assist the user in reaching any decision. Arthur Stevens Asset Management Ltd will accept no responsibility of any nature in respect of any statement, opinion, recommendation, or information contained in this document.

For further enquiries, please call Arthur Steven Asset Management Research at 09035996606, 08091054142